Municipal Offices:

(810) 798-8528 (810) 798-3397 FAX www.almontvillage.org

Village Manager: Michael C. Deem

Village Clerk/Treasurer Kimberly J. Keesler Village of Almont
817 North Main Street

Almont, Michigan 48003

Village Council: Steve Schneider, President Tim Dyke, Pres. Pro-Tem. Richard Lauer Dave Love Gary Peltier Melinda Steffler Richard Tobias

ALMONT VILLAGE COUNCIL PUBLIC HEARING DECEMBER 16, 2014

CALL TO ORDER

President Schneider called the Public Hearing to order at 7:25 p.m. in order to receive public comment regarding the application of Spring Dynamics, Inc. for an Industrial Facilities Exemption Certificate.

ROLL CALL

Councilmembers Present: Dyke (7:27), Lauer, Love, Peltier, Steffler, Tobias, Schneider

Councilmembers Absent: None

Staff Present: Village Manager Michael Deem

Clerk/Treasurer Kimberly Keesler

Police Chief Pat Nael

Guests Present: Mr. Tim Bush

Ms. Nancy Boxey DDA Director

Ms. Patricia Lucas Lapeer Development Corporation
Ms. Jessica Marco President, Spring Dynamics, Inc.
Mr. Doug Scott ROWE Professional Services

2 Students

AGENDA

1. <u>Spring Dynamics, Inc. Industrial Facilities Exemption Application</u>

Village Manager Mike Deem introduced Patricia Lucas from the Lapeer Development Corporation. Ms. Lucas introduced the president of Spring Dynamics, Inc., Ms. Jessica Marco and made a presentation regarding the Industrial Facilities Tax Exemption request. The exemption is sought for the purchase of new equipment, at a cost of \$320,851, to be used for manufacturing springs for the automotive, appliance and industrial markets. They are requesting a 12-year exemption.

Ms. Marco explained they currently have 40 employees, of which approximately 10 live in Almont. The new equipment is for a new product line in which they already have a customer base for and would be one in only seventeen companies in America that would have this piece of equipment. They are forecasting a 30% increase in sales, which would support two new employees.

The Public Hearing adjourned at 7:32 p.m.		
Kimberly J. Keesler Clerk/Treasurer	Steve Schneider President	

Approved Date: January 6, 2015

